

Your guide to Life Insurance

**ACCELERATED
PROTECTION**



TAL



Life insurance provides a lump sum payment when you die or if you're diagnosed with a Terminal Illness.

Your family can use that payment however they choose: for day-to-day living expenses or mortgage repayments, to cover your kids' school fees or to provide security for your partner's retirement.

Life insurance with TAL

TAL's Life insurance provides affordable, flexible cover options for you and your family, helping to ensure your loved ones are protected long-term.



Guaranteed level premiums

We're the only insurer to offer guaranteed level premiums for Life Insurance, which means when you choose this option, your base premiums won't increase until you're 65 or 70 and the policy reaches its annual renewal date



Financial Planning Benefit

Our Financial Planning Benefit is one of the most generous of its kind, providing up to \$5,000 so your family can make the most of the claim payment with support from a financial adviser



Grief Support Benefit

TAL's Life Insurance reimburses up to three sessions of professional counselling to a maximum of \$1,000 to support your loved ones



Future Insurability Benefit

This built-in benefit lets you increase your cover by up to \$200,000 without underwriting if you experience a major life event, including getting married, having a child or taking out a mortgage



Child's Critical Illness Benefit

TAL's Life insurance includes a built-in Child's Critical Illness Benefit, which protects kids between two and 19 (at their next birthday) if they suffer a specified critical illness event. Cover of up to \$10,000 is available without underwriting



Early benefit payment

If you're diagnosed with a Terminal Illness and have less than 12 months to live, TAL offers early payment of your full benefit amount, providing financial support for you and your family straight away

What happens if I need to make a claim?

If you need to make a claim with TAL, our commitment is to ensure we make a real difference at a difficult time. You'll have a dedicated case manager who'll work with you throughout the claim, taking the time to get to know you and understand your needs. Their focus is helping you through your claim as quickly and easily as possible.

We're also committed to:

- Helping you understand what happens during a claim and explaining things in everyday language
- Providing practical solutions that support your circumstances
- Doing as much as possible over the phone and keeping paperwork to a minimum.

For more information on what to expect if you need to make a claim and how we can help, visit our Claims Hub at www.tal.com.au/claims

In 2019, we paid \$74 million in Life insurance claims to Accelerated Protection customers. Some of the most common reasons for claim included:



- 46% Cancer
- 20% External causes of mortality & morbidity
- 15% Diseases of the circulatory system
- 5% Diseases of the nervous system
- 14% Other reasons, including injury and fractures, respiratory failure and diseases of the digestive system.

Claims by age



Some things to discuss with your adviser

- ☐ **Stepped or level?**
Depending on your goals and financial plans, there are different ways to structure your premium payments. Stepped premiums are cheaper initially, and increase as you get older. Level premiums are higher initially and are guaranteed not to increase until you turn 65 or 70. Exceptions apply for increases due to any tax, duty or charge or changes introduced by government.
- ☐ **Inside or outside of super?**
Some restrictions apply around holding Life insurance inside super, so check with your adviser about what approach is best for you.



ABOUT US



TAL is a leading
life insurer



We protect around
4.5 million Australians



\$4.6 billion in
in-force premiums



Over 1,600 employees
in Australia

RECENT AWARDS

2017

AFA/Strategic Insight Platinum Awards: Life Company of the Year, Trauma Product of the Year and Service Quality Award Winner

Money Management/DEXX&R Risk Company of the Year Awards: Disability Income Product Award Winner for TAL Accelerated Protection Income Protection Premier

Money Magazine Best of the Best Awards: Best Featured Income Protection Insurance

CANSTAR Outstanding Value Life Insurance Awards: Income Protection Insurance Winner

2018

Money Magazine Best of the Best Awards: Best Featured Income Protection Insurance

Money Management/DEXX&R Adviser Choice Risk Awards: Best Term and TPD product for TAL Accelerated Protection

ANZIIF Australian Insurance Industry Awards: Life Insurance Company of the Year

Strategic Insight/AFA Awards: Overall Platinum Life Company of the Year, Service Quality Award and Trauma Product of the Year

SMSF Service Provider Awards: Best Insurance Provider

2019

Plan for Life/AFA Life Company of the Year Awards: Overall Platinum Life Company of the Year Winner, Trauma/Critical Illness Product of the Year

PRIME Awards: Highly Commended Best Public Health Initiative for TAL SpotChecker

Australian Business Awards: Community Contribution Winner for TAL SpotChecker

Strategic Insight/AFA Awards: Overall Platinum Life Company of the Year

Insurance Asia Awards: Domestic Life Insurer of the Year – Australia

CLAIMS AT TAL

We're here when our customers need us most. In 2019:



We paid over \$2.3 billion
in claims (over \$45 million
each week)



We supported more than
34,000 Australians and
their families



64% of the claims we paid were
for living benefits, helping our
customers during their recovery
from illness or injury

FOR MORE INFORMATION:



Talk to your financial adviser



Email us at customerservice@tal.com.au



Call TAL on 1300 209 088
(Monday to Friday, 8am–7pm AEST)



Visit tal.com.au

Important Information: This information is general in nature only and does not take into account your personal financial situation, needs or objectives. It contains a summary of some of the features of the product (some of which may not be available depending on the cover you choose) and is not a substitute for reading the Product Disclosure Statement, which contains information about the terms, conditions, limits and exclusions that apply to this cover. Prior to making any decision to acquire or to continue to hold Accelerated Protection or any of the Plans or features detailed in this document, you should obtain financial advice tailored to your personal circumstances and read the relevant Product Disclosure Statement(s) available from www.tal.com.au to decide whether the product and advice is right for you.

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